

## A Basic Family Budget is Three Times the Federal Poverty Threshold in Nevada

	2013 Basic Family Budget* (One Year)	2013 Federal Poverty Threshold	% of FPT	Average
<b>Carson City MSA</b>				
1 parent, 1 child	\$48,186	\$15,510	311%	302%
1 parent, 2 children	\$61,796	\$19,530	316%	
2 parents, 1 child	\$58,854	\$19,530	301%	
2 parents, 2 children	\$66,748	\$23,550	283%	
2 parents, 3 children	\$82,483	\$27,570	299%	
<b>Reno/Sparks MSA</b>				
1 parent, 1 child	\$49,745	\$15,510	321%	310%
1 parent, 2 children	\$63,321	\$19,530	324%	
2 parents, 1 child	\$60,168	\$19,530	308%	
2 parents, 2 children	\$67,945	\$23,550	289%	
2 parents, 3 children	\$85,014	\$27,570	308%	
<b>Las Vegas-Paradise MSA</b>				
1 parent, 1 child	\$49,583	\$15,510	320%	306%
1 parent, 2 children	\$62,025	\$19,530	318%	
2 parents, 1 child	\$58,790	\$19,530	301%	
2 parents, 2 children	\$66,522	\$23,550	282%	
2 parents, 3 children	\$84,581	\$27,570	307%	
<b>Rural Nevada</b>				
1 parent, 1 child	\$45,088	\$15,510	291%	288%
1 parent, 2 children	\$59,156	\$19,530	303%	
2 parents, 1 child	\$56,104	\$19,530	287%	
2 parents, 2 children	\$64,578	\$23,550	274%	
2 parents, 3 children	\$78,548	\$27,570	285%	
<b>Average % of Poverty Threshold required to meet Basic Family Budget:</b>				<b>301%</b>

<b>Basic Family Budget Calculator (Sample)</b>	
<b>Carson City, NV</b> (Metropolitan Statistical Area)	
<b>Family Size: 2 parents, 2 children</b>	
Monthly housing	\$893
Monthly food	\$754
Monthly child care	\$1,079
Monthly transportation	\$603
Monthly health care	\$1,538
Monthly other necessities	\$422
Monthly taxes	\$275
Monthly total	<b>\$5,564</b>
Annual total	<b>\$66,748</b>

It is important to note that a basic family budget is indeed "basic." It comprises only the amounts a family needs to spend to feed, shelter, and clothe itself, get to work and school, and subsist in 21st century America. Hence, it includes no savings, no restaurant meals, no funds for emergencies—not even renters' insurance to protect against fire, flood or theft.\*

Families headed by single parents, young workers, or workers with less than a college degree are the most likely to face economic hardship.

The federal poverty line has traditionally been used to measure whether families have incomes high enough to enable them to meet basic needs. Yet most researchers now agree that a "poverty line" income is not sufficient to support most working families. "Basic family budgets are individualized for 400 communities nationwide and for various types of families (e.g., one parent/one child, two parents/two children). They offer a realistic measure of the income required to have a safe and decent - though basic - standard of living."

Note: in 2012, there were 1,006,605 households in Nevada, with an average of 2.7 people per household. 27.4% of Nevadans lived alone.



\*Economic Policy Institute Basic Family Budget Calculator, <http://www.epi.org/>